

## **Great day of golf**

Proud Pro-Am sponsor

## Passionate about property?

Quinovic opportunities

#### Focus on vacancies

Management the key

## Specialist Residential PROPERTY MANAGERS OUINOVIC

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#### **GREAT DAY OF GOLF**

Twelve Quinovic clients had the opportunity to play with the pro golfers at the Quinovic Waikanae Pro-Am tournament in February and Managing Director Ross Davey said the company was proud to be main sponsor of a key vehicle for the development of New Zealand's up and coming professional golfers.

"This is our second year as sponsor of the Waikanae event and once again the club turned on a fantastic day," said Ross. "We drew four teams of three Quinovic clients with the required handicaps and each team was assigned a pro golfer."

As the first NZPGA pro-am event of the year, the February 8 tournament attracted widespread interest in golfing circles and featured 50 of the top NZPGA golfers. Hamish Robertson, formerly of Taihape and now playing the Australasian Tour from his Queensland base, was the winner with a great round of six under par 65. There was a three-way tie for second on 66 between Peter Fowler from Auckland/Australia, whose big wins include the Australian PGA in 1983 and the NZ Open ten years later, Alex Tait from Northland and Hawkes Bay's Doug Holloway.



Quinovic Managing Director Ross Davey congratulates Waikanae Pro-Am golf winner Hamish Robertson.



Quinovic Auckland Principals David Vinsen of Parnell, Gail Vietri of Ponsonby and Max Kime of Greenlane and their guests at the Pro-Am. From left, David and his guest Colin Shotter (Tranzit Coachlines Manager, New Plymouth); Max's guest James (Jim) Hare (Managing Director Seabreeze Fashions, Auckland) and Gail's guest Greg Managh (GM Health Support Limited, Auckland). Gail and Max are second right and far right respectively.

## April 1 changes

April 1 brings the implementation of some significant changes to tax rules affecting residential property investors and we'd advise any of our clients who haven't already done so to talk to their tax advisors about the implications for them.

In last year's Budget the
Government gave notice of
significant changes to depreciation
provisions for rental property,
and in October it announced that
LAQCs, the vehicle used for many
investors, would no longer apply.
Both changes come into effect
on April 1.

### **FOCUS ON VACANCIES**

The Auckland residential property market has been in the spotlight this year with varying figures quoted for vacancy rates but a survey of Quinovic's franchises in the Harbour City shows very strong demand with an average 3.98% vacancy rates across the eight offices.

Managing Director Ross Davey says that's a very low rate and it represents a good start to 2011 for Quinovic's investor clients.

"We are proud that our focused management approach ensures our clients get the best return on their investments by maximising rents and minimising downtime," says Ross.

"Plenty of other investors in Auckland and elsewhere are not getting these sorts of returns, either because they're managing their properties themselves or have entrusted them to firms who just don't have the scale, systems and people that make Quinovic an outstanding property manager."

# Passionate about property?



#### Are you passionate about property and keen to explore a future in the residential property management business?

Quinovic has limited opportunities in key locations for people with business experience and an entrepreneurial outlook to join our network of successful independent franchise owners around New Zealand.

National Business Development Manager Juliet Robinson says the company is going into its 23rd year with a strong brand and an enviable record for quality service and innovative systems. "Most importantly, we have superb people with a broad range of experience in various industry sectors as our franchisees who love being in the property management business. They also appreciate being able to work for themselves while enjoying the security and support of the Quinovic group."

She says the company is now focused on expanding its franchisee network in NZ by offering investors the opportunity to set up new offices or register their interest in any existing franchises that may become available.

Juliet has owned the Nelson Quinovic franchise for six years and was a Quinovic client herself when she joined the staff. She says Quinovic clients often express an interest in having their own business in an industry they understand and are interested in. "They have seen for themselves the importance of having people with the right skills and experience managing their investments and they've been impressed with the systems that ensure they maximise the benefits of their property portfolios."

If you think you have 'the right stuff' to be a Quinovic franchise owner, Juliet would love to hear from you. Email your details and preferred location to franchise@quinovic.com or call her on 0275 434 820.

Click here for the locations of existing franchises.